

MUNICIPALITY OF LOON
DETAILED STATEMENT OF CASH FLOWS
Period Ended January 1, 2020 to September 30,2020

GENERAL FUND

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection from Taxpayers		6,671,601.03
Collection and Sharing of RPT and Set Receivables	2,121,226.31	
Collection of Property Taxes	199.60	
Collection of Tax Revenues - Tax Revenue - Individual and Corporations	769,040.31	
Collection from Share from Taxes/National Wealth	0.00	
Collection of Taxes on Goods and Services	3,781,134.81	
Share from Internal Revenue Allotment		102,953,916.00
Receipts of Internal Revenue Allotments (IRA)	102,953,916.00	
Receipts from business/service income		21,446,273.68
Collection from Business Income	16,402,232.58	
Collection from Service Income	4,784,587.84	
Collection of Miscellaneous Income	259,453.23	
Collection of Receivables		80,062.90
Collection of Inter Agency Receivables	77,706.55	
Collection of Receivables from Audit Disallowance	2,000.00	
Collection of other receivables	356.35	
Receipt of Interest Income		119,490.42
Proceeds from Interest Income	119,490.42	
Other Receipts		23,309,355.44
Collections of Intra Agency Fund Transfers	1,109,466.94	
Collection from Miscellaneous Receipts	385.00	
Receipt of Intra Agency Fund Transfer	5,230.00	
Receipt of Refund from Cash Advances	492,061.50	
Receipts from Other Deferred Credits	207,100.00	
Receipts of Assistance and Subsidies	11,439,324.00	
Receipts from Trust Liabilities	10,000,000.00	
Adjustment of SLs	55,788.00	
Total Cash Inflows		<u>154,580,699.47</u>

Cash Outflows

Payment of Expenses		(53,702,015.78)
Payment/Reimbursement of Travelling Expenses	(383,077.76)	
Payment for Communication Expenses	(385,464.08)	
Payment for General Services		
Payment for Maintenance and Other Operating Expenses	(5,823,547.27)	
Payment for Professional Expenses	(36,800.00)	
Payment for Repairs and Maintenance	(1,042,197.23)	
Payment for Taxes, Insurance Premium and other Fees	(81,825.00)	
Payment for the Purchase of Supplies and Materials to Consumption	(11,678,944.34)	
Payment for Utility Expenses	(6,254,733.25)	
Payment of Allowances Other Compensation	(4,401,115.76)	
Payment of Other Personnel Benefits	(723,187.47)	
Payment of Personnel Benefits Contributions	(6,018,645.31)	

Payment of Salaries and Wages thru Bank	(16,872,478.31)	
Payments to Suppliers/Creditors		(11,198,730.01)
Advances to Contractors (for Repairs & Maintenance of PPE-not capitalized)	(524,899.23)	
Advances to Other NGAs/LGUs/GOCCs for purchase of goods and services as authorized by law	(6,343,390.00)	
Payment for Payable Accounts	(3,494,033.37)	
Purchase of Inventories for Distribution	(416,907.41)	
Refund of deposit recognized as income	(419,500.00)	
Payment to Employees		(27,457,241.65)
Grant of Cash Advance	(27,457,241.65)	
Other Disbursements		(21,851,778.75)
Payment for Financial Assistance and Subsidy	(670,000.00)	
Payment for Inter Agency Payables	(1,677,232.75)	
Payment for Intra Agency Payables		
Payment for transfers		
Payment for Trust Liabilities	(1,463,374.34)	
Remittance of Salary Deductions from Employees	(13,647,492.40)	
Replacement of stale check for personal services		
Remittance of Taxes withheld from suppliers	(1,314,995.83)	
Replenishment/Liquidation of Expenses from/of Petty Cash Fund	(3,078,683.43)	
Adjustments		
Cash Adjustment		
Total Cash Outflows		(114,209,766.19)
Cash Provided by (Used In) Operating Activities		40,370,933.28
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Outflows		
Purchase/Construction of Property Plant and Equipment Infrastructures		(14,545,578.64)
Cash Payment for Progress Billing for Construction in Progress	(10,675,230.13)	
Cash Purchase for Buildings and other Structures		
Cash Purchase for other Property, Plant and Equipment	(475,793.30)	
Cash purchase of Transportation Equipment	(2,315,910.71)	
Cash Purchase of Land and Land Improvements	(357,141.59)	
Cash Purchase of Machinery and Equipment	(721,502.91)	
Total Cash Outflows		(14,545,578.64)
Cash Provided by (Used In) Investing Activities		(14,545,578.64)
Total Cash provided by Operating, Investing and Financing Activities		25,825,354.64
Add: Cash Balance, Beginning January 1, 2020		170,849,750.19
Cash Balance Ending September 30,2020		196,675,104.83

Prepared by:


ARNULFO S. RELAMPAGOS, CPA
Municipal Accountant

MUNICIPALITY OF LOON
DETAILED STATEMENT OF CASH FLOWS
Period Ended January 1, 2020 to September 31,2020

Special Educational Fund

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection from Taxpayers		2,114,195.75
Collection and Sharing of RPT and SET Receivables	2,114,195.75	
Collection of Property Taxes	0.00	
Receipt of Interest Income		1,793.41
Proceeds from Interest Income	1,793.41	
Other Receipts		0.00
Receipt of refund from Cash Advances	0.00	
Adjustments		0.00
Restoration of Cash from Staled/Cancelled Checks	0.00	
Total Cash Inflows		<u>2,115,989.16</u>

Cash Outflows

Payment of Expenses		0.00
Payment/Reimbursement of Travelling Expenses	0.00	
Payment for Maintenance and Other Operating Expenses	0.00	
Payment for the Purchase of Supplies and Materials for Consumption	0.00	
Payments to Suppliers/Creditors		(139,463.04)
Payment for Payable Accounts	(139,463.04)	
Payments to Employees		0.00
Grant of Cash Advance	0.00	
Other Disbursements		(1,183,942.52)
Payment for Inter Agency Payables	(1,087,824.64)	
Payment for Trust Liabilities	(96,117.88)	
Total Cash Outflows		<u>(1,323,405.56)</u>

Cash Provided by (Used In) Operating Activities		792,583.60
Cash Provided by (Used In) Operating Activities		
Cash provided by Investing Activities		(128,051.03)
Cash Purchase of Machinery and equipment	(128,051.03)	
Total Cash provided by operating, Investing and Financing Activities		664,532.57
Add: Cash Balance, Beginning January 1, 2020		<u>2,026,253.28</u>

Cash Balance Ending September 30,2020

2,690,785.85

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MUNICIPALITY OF LOON
DETAILED STATEMENT OF CASH FLOWS
Period Ended January 1, 2019 to September 30,2020

Trust Fund

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Interest Income		43,930.83
Proceeds from Interest Income	43,930.83	
Other Receipts		55,584,082.17
Collection of Intra Agency Fund Tranfers	-	
Receipt of Refund from Cash Advances	852,000.00	
REceipts from Trust Liabilities	54,732,082.17	
Total Cash Inflows		<u>55,628,013.00</u>

Cash Outflows

Payment of Expenses		(24,572.00)
Payment for the Purchase of Supplies and Materials for Consumption	(24,572.00)	
Payment of Salaries and wages thru bank		
Payments to Suppliers/Creditors		(1,322,723.08)
Advances to /contractors (for Repairs and Maintenance of PPE-not capitaliz€	(819,915.56)	
Payment for Payable Accounts	(236,994.63)	
Purchase of Inventories for Distribution	(265,812.89)	
Payments to Employees		(50,605,756.40)
Grant of Cash Advance	(50,605,756.40)	
Other Disbursements		(4,489,132.00)
Payment for Inter Agency Payables	(2,047,997.24)	
Payment for Intra Agency Payables	(244,057.78)	
Payment for Trust Liabilities	(2,197,076.98)	
Total Cash Outflows		<u>(56,442,183.48)</u>

Cash Provided by (Used In) Operating Activities **(814,170.48)**

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Outflows

Purchase/Construction of Property Plant and Equipment Infrastructures		(7,588,357.09)
Cash Payment for Progress Billing for Construction in Progress	(7,451,124.94)	
Cash Purchase for other property, plant and equipment	(137,232.15)	
Cash Purchase of Machinery and Equipment		
Total Cash Outflows		(7,588,357.09)

Cash Provided by (Used In) Investing Activities **(7,588,357.09)**

Total Cash provided by Operating, Investment and Financing Activities

(8,402,527.57)

Add: Cash Balance, Beginning January 1, 2020

65,327,271.40

Cash Balance Ending September 30,2020

56,924,743.83

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