



Republic of the Philippines  
 Province of Bohol  
**Municipality of Loon**  
 Office of the Bids & Awards Committee



**VISION:** A socioeconomically developed town with empowered people who nurture their heritage and sustainably manage their resources through shared and service-oriented governance

**MISSION:** To create a socioeconomically developed environment through sustainable management of resources and enhancement of people's capabilities for inclusive growth

## NOTICE OF AWARD

April 30, 2024

**BNYU DEVELOPMENT CORPORATION**

*Name of the Bidder*

Sta. Cruz, Calape, Bohol

*Address of the Bidder*

Dear Sir/Madame:

We are happy to notify you that your bid or execution of the project **REHABILITATION OF MUNICIPAL STREET, UB-LI ROAD** with a Contract Price equivalent to **ONE MILLION FOUR HUNDRED NINETY-FIVE THOUSAND THREE HUNDRED FIFTY PESOS (₱ 1,495,350.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted.

You are hereby required to provide within ten (10) calendar days the **performance security** in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**ELVI PETER L. RELAMPAGOS**  
 Municipal Mayor

Conforme:

Name of Representative of Bidder : GLORIA A. ANUAGA  
 Name of Bidder : BNYU DEVELOPMENT CORPORATION  
 Date : 4/30/24