VISION A socioeconomically developed town with empowered people who nurture their heritage and sustainably manage their resources through shared and service-oriented governance



Republic of the Philippines Province of Bohol MUNICIPALITY OF LOON Office of the Mayor



MISSION To create a socioeconomically developed environment through sustainable management of resources and enhancement of people's capabilities for inclusive growth

EXECUTIVE ORDER NO. 02 Series of 2023

RECONSTITUTING THE MUNICIPAL APPRAISAL COMMITTEE

WHEREAS, the Local Government Unit of Loon strives to improve the delivery of services to its constituents and, therefore, needs to undertake projects that require the acquisition of private property by negotiated sale or through the exercise of the power of eminent domain;

WHEREAS, in the acquisition of real property, there is a need to ascertain the value thereof in order to arrive at a reasonable purchase price or acquisition cost;

WHEREAS, in order to come up with an appropriate and fair appraisal of the property subject of any development or infrastructure project, the LGU of Loon created the Municipal Appraisal Committee;

WHEREAS, there is an urgent need to reconstitute the Municipal Appraisal Committee;

NOW THEREFORE, premises considered and by virtue of the authority vested upon me under the Local Government Code and other existing laws, I, Elvi Peter L. Relampagos, mayor of the Municipality of Loon, Bohol, do hereby declare and order the following:

Section 1. The Municipal Appraisal Committee is hereby reconstituted, as follows:

Chairperson: Atty. Rex L. Solarte, CPA

Municipal Assessor

Members:

Engr. Alan L. Relator, EnP

Municipal Planning and Development Coordinator

Teodomiro P. Coritico Municipal Treasurer

Section 2. The Municipal Appraisal Committee shall perform the following duties and responsibilities:

- 2a. To secure complete data on the property to be acquired in order to ascertain its real or market value;
- 2b. To assess, appraise and evaluate the property sought to be acquired and determine its fair and reasonable market value;
- 2c. To hold public hearings and conduct such other investigations as may be deemed necessary in order to ascertain the fair and reasonable market value of the property; and
- 2d. To submit reports to the Local Chief Executive on the outcome of the assessment, appraisal and evaluation of the property and recommend appropriate courses of action.

Section 3. This Executive Order shall take effect immediately.

Done this 3rd day of January 2023 in Loon, Bohol.

ELVI PETER