



Republic of the Philippines  
Province of Bohol  
**MUNICIPALITY OF LOON**

**OFFICE OF THE SANGGUNIANG BAYAN**

**EXCERPTS FROM THE MINUTES OF THE 54<sup>th</sup> REGULAR SESSION OF THE 10<sup>TH</sup> SANGGUNIANG BAYAN OF LOON, PROVINCE OF BOHOL HELD ON THE 7<sup>th</sup> DAY OF JULY 2008 AT THE SANGGUNIANG BAYAN SESSION HALL -**

**PRESENT:**

Hon. Edwin R. Ladeza,	Vice-Mayor, Presiding Officer
Hon. Ricky U. Masamayor,	SB Member
Hon. Manuel R. Veloso,	SB Member
Hon. Damaso C. Pasilbas,	SB Member
Hon. Josephat B. Palma,	SB Member
Hon. Timoteo L. Legitimas,	SB Member
Hon. Ignacio M. Castil, Jr.,	SB Member
Hon. Priscila C. Branzuela,	SB Member
Hon. Narciso B. Neri,	SB Member
Hon. Cesar R. Pedrigal,	LnB President, Ex Officio Member
Hon. Ivaraxel C. Ericson,	SKMF President, Ex Officio Member

**ABSENT:**

None

**MUNICIPAL ORDINANCE NO. 08- 006**  
Series of 2008

**AN ORDINANCE AMENDING SECTION 7(a) CHAPTER II, SECTION 2 (c) CHAPTER III AND SEC. I (j) CHAPTER IV OF MUNICIPAL ORDINANCE NO. 07-005, OTHERWISE KNOWN AS THE LOON MARKET ORDINANCE-**

**Section 1. PERIOD TO OCCUPY.**

- a. Subject to the 7 grounds for termination of the right to occupy the market block, stall or space, as provided in Section 2 (A) hereof, the right to occupy and use a market block and stall shall be limited to 15 years; after which, the tenant or lease-holder shall be given priority and be required to put up a bond should he/she decides to continue.
- b. After the lapse of 15 yrs. an occupant may renew his right to occupy with a bond to be specified by the market committee, provided, the amount should not be less than the amount of the starting bid.
- c. The new occupants shall be subject to the 15 years Right to occupy, while the old occupants shall continue their right to occupy until 15 years thereafter.

**Section 2. REFUND SCHEDULE.**

If the tenants decide to discontinue occupying the space he/she is renting, the following refund scheme shall be observed:

0 – 3 yrs.	-----	50%
4 – 6 yrs.	-----	25 %
7 yrs. and above	-----	no refund

**Section 3. NO OVERNIGHT.**

Overnight stay at the Loon Public Market is absolutely prohibited.

**Section 4. STARTING BIDS.**

Starting bids for the right to occupy blocks or stalls at the Loon Public Market shall depend on the location of the space:

- a) P 50,000.00 – all stalls of the front building and front stalls of the 2 side buildings (facing the national road)
- b) P 40,000.00 – all stalls of the side buildings except those in the front (facing the national road)
- c) P 40,000.00 – all stalls of the building (along G. Perez St.)

The 50 % of the winning bid amount shall be paid on the date of the bidding, and the remaining 50 % shall be paid within 6 months.

**Section 5. REPEALING CLAUSE.**

Section 7a Chapter II, Section 2 (c) Chapter III and Sec. I (j) Chapter IV of Municipal Ordinance No. 07-005, otherwise known as the Market Ordinance of Loon is hereby modified accordingly.

**Section 6. EFFECTIVITY.**

This ordinance shall take effect upon its approval.

**APPROVED BY MAJORITY VOTE.**

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I hereby certify to the correctness of the above-quoted ordinance.

**EDWIN R. LADEZA**  
Vice-Mayor  
(Presiding Officer)

ATTESTED:

**FIDELINO P. CORITICO, LIB**  
Secretary to the Sanggunian

A P P R O V E D:

**LLOYD PETER M. LOPEZ, M.D.**  
Municipal Mayor

Date: \_\_\_\_\_