



Republic of the Philippines Province of Bohol Municipality of Loon Office of the Bids & Awards Committee



Vision: A socioeconomically developed town with empowered people who nurture their heritage and sustainably manage their resources through shared and service-oriented governance

Mission: To create a socioeconomically developed environment through sustainable management of resources and enhancement of people's capabilities for inclusive growth

NOTICE OF AWARD

October 17, 2024

BNYU DEVELOPMENT CORPORATION

Name of the Bidder

Sta. Cruz, Calape, Bohol Address of the Bidder

Dear Sir/Madame:

We are happy to notify you that your bid or execution of the project IMPROVEMENT OF LOON TOWN SQUARE CENTRAL BUILDING (NORTH & SOUTH SIDE PAVEMENT) with a Contract Price equivalent to FOUR HUNDRED NINETY-EIGHT THOUSAND ONE HUNDRED SIXTY PESOS (P 498,160.00) as corrected and modified in accordance with the instruction to bidders is hereby accepted.

You are hereby required to provide within ten (10) calendar days the **performance** security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours

ELVI PETER A. RELAMPAGOS

Municipal Mayor

Conforme:

Name of Representative of Bidder

Name of Bidder

: BNYU DEVELOPMENT CORPORATION

Date

: October 18, 2024